

TAX INCREMENT FINANCE AUTHORITY REGULAR MEETING

March 23, 2010

NO QUORUM

Present: George Gilbert, Mike Luplow, Bert Rivette and Rolland Spencer
Excused: Pete Rouech, Richard Wegner, Richard Comstock and Karen Suave
Also Present: Pat Hascall - TIFA Administrative Director

Audience Participation:

Norm Burke of 619 S. Adams gave a sincere thank you to TIFA for everything they have provided the City of Zilwaukee. He would like to see TIFA not shut down completely, but have a partial TIFA. Norm would like to get a committee together to talk about a partial TIFA. B. Rivette mentioned that he would like to see TIFA keep going, but they lost the one person that did a lot for it. G. Gilbert added he is not sure they would collect enough taxes to continue. He would like to see Adam's St. developed, but if all the obligations are met by September they can not continue.

Agenda:

There was discussion about the TIFA history book. Jack Tany has it completed up thru 2004. It was discussed about how to distribute the books when they are complete.

The closure of TIFA was discussed. R. Spencer talked with the financial consultant and he said that TIFA needs to capture some of the summer taxes. Tom Traciak suggested they close down the end of August-beginning of September.

The next regularly scheduled meeting will be held on Tuesday, May 25, 2010 at 7:00 P.M..

Respectfully submitted,

Wendy Kernstock
Acting Recording Secretary