

TAX INCREMENT FINANCE AUTHORITY REGULAR MEETING

April 21, 2009

The meeting was called to order at 7:00 P.M. by Chairman Collison. Note: the meeting had been changed from April 28, 2009 to April 21, 2009 due to better availability of members.

Roll Call:

Present: James Collison, Richard Comstock, George Gilbert, Mike Luplow, Bert Rivette, Pete Rouech, Karen Sauve, Rolland Spencer and Richard Wegner

Also Present: Pat Hascall - TIFA Administrative Director; Mayor Gene Jolin

The minutes of the January 27, 2009 meeting were referred to. A motion was made by B. Rivette, seconded by R. Wegner, the minutes be approved as mailed. The motion passed.

The Treasurer's Report dated April 21, 2009 was explained by M. Luplow. A motion was made by K. Sauve, supported by B. Rivette, to accept the report as presented. The motion carried.

Correspondence:

- A. 03/27/09 - A note of loan final payoff from Citizens Bank.

Audience Participation: Opened to the Public. No Comments.

Agenda:

The first order of business was to consider a proposed budget for Fiscal Year 2009/2010. Chairman Collison explained that the tax increment revenue was estimated lower than last FY due to loss of businesses in Bridgeview Center, especially taxable personal property. He also suggested a possible joint meeting of the City Council and the TIFA Board to discuss their feeling of closing down TIFA in 2010 or continuing with utility projects on Adams Street and Westervelt Road. After further discussion, a motion was made by G. Gilbert, supported by B. Rivette, to approve the 2009/2010 budget as proposed and to pass it on to the City Council for their approval. The motion passed with all voting aye.

Dave Wesolek, owner of the property behind the former Texaco gas station, arrived at the meeting and was recognized to speak. He stated that he was interested in selling the property to TIFA for the amount mentioned, \$20,000, and that he had an attorney friend who would draw up the necessary papers. Chairman Collison said that TIFA would have to see a Phase One Environmental Study of the property before we could finalize a purchase. This would be at the owner's expense. Mr. Wesolek said he would consider this and would talk to his attorney friend. He then left the meeting.

G. Gilbert reported that he had contacted Consumers Energy concerning some of the 14 light poles on Adams Street being crooked. They said that they would take care of this problem. Other than that, all lights were working.

Chairman Collison stated that TIFA would consider helping the City with a camera fund if the City needed to video any I & I problems on City property. P. Hascall said the project should take care of this, but would keep it in mind if a situation would occur.

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J. Collison said that Tom Treciak still proposes March of 2010 for the shutdown of TIFA. Certain financial situations would have to be present, but that date is still feasible.

After a few further comments, and there being no more business to address, a motion was made by B. Rivette, seconded by R. Wegner, that the meeting be adjourned. The motion carried. The meeting adjourned at 7:37 P.M.

The next regular meeting will be held on Tuesday, July 28, 2009 at 7:00 P.M.

Respectfully submitted,

Rolland C. Spencer  
Recording Secretary